



Dear Nevada Business:

We would like to inform you about an amazing opportunity for you to pay your modified business tax while contributing to the future of our Nevada children. We are a registered agency that is sanctioned by the Nevada Department of Taxation and the Department of Education to collect modified business tax. Please see the information below and let us know if you would be interested in joining our scholarship program.

There is a relatively new law in Nevada (AB165, Nevada Choice Scholarship) that allows a business to pay their state modified business tax to an approved non-sectarian scholarship organization. These organizations must be independent, unaffiliated with any particular school or religion. The organization then awards scholarships on a first come first serve basis to less fortunate children (they must be within 300% of the federal designated poverty level) to attend a registered private school of their choice. In other words, it's not a donation that costs your company any additional money, rather, you get a dollar-for-dollar credit on your modified business tax that you are required to pay.

There are 6 approved scholarship organizations in the State. Since I am the Executive Director of Silver State Scholarships, my main objective is to raise funds for our scholarship program as we are an approved scholarship grant organization. In the past, we've distributed over \$2.1 Million in scholarships to about 500 children that attended 60-plus different private schools each year in the State of Nevada. As your company has a large payroll, and I assume pays modified business tax, I am hoping you would like to redirect it to Silver State Scholarships to help underprivileged families in Nevada. It is good for the children in Nevada and nice PR for your company.

Should you want to participate, the process is quite simple.

1. You notify the scholarship organization (Silver State Scholarships,) how much you would like to contribute along with your company and contact details.
2. The scholarship organization submits the request to the tax department and waits for approval which takes about 14 days.
3. The scholarship organization receives a letter approving the tax credit request which is forwarded to you.
4. Upon the approval letter, you will make the contribution to the scholarship organization within 30 days.
5. The scholarship organization then notifies the tax department that the contribution was received, and the tax department issues the letter of credit to your company. You can use the credits for the upcoming MBT quarterly payment and any excess can be rolled over to the next quarterly payments up to 5 years. Some companies choose to contribute 1 quarterly payment and others contribute up to all 4 of their quarterly payments for the year.

6655 W. Sahara Ave. #D106, Las Vegas, Nevada 89146

Office: (702) 496-2400 Fax: (702) 804-8700

www.silverstatescholarships.org scholarships@silverstatescholarships.org



Here is a link from the State with more information.

http://www.doe.nv.gov/Private_Schools/Nevada_Choice_Scholarship_Program/

And here is a link to the registered schools that participate in this program.

http://www.doe.nv.gov/uploadedFiles/ndedoenvgov/content/Private_Schools/Scholarship_Grants/RegisteredSchoolsrev1.pdf

If you have any additional questions about the process, you are welcome to call me at 702-496-2400.

If you need additional information on the process from the Nevada Department of Taxation, you can contact Ms. Patricia Olmstead, taxpio@tax.state.nv.us or 775-6687-9998 at the Tax Department, or Ms. Nina Granados from the Nevada Department of Education can be reached at nina.granados@doe.nv.gov or 702-278-1427 with questions as well.

Thanks in advance for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Michele Morgan". The signature is written in a cursive style with a large, looped "M" and "G".

Michele Morgan
Executive Director

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